

Message Text

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42

ACTION EUR-12

INFO OCT-01 ISO-00 SAM-01 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 AGR-05

COME-00 CIAE-00 DODE-00 PM-04 H-02 INR-07 L-03

NSAE-00 PA-01 PRS-01 USIA-06 OPIC-03 /087 W

----- 049567

R 201101Z JAN 76

FM AMEMBASSY PARIS

TO SECSTATE WASHDC 6992

INFO AMEMBASSY LISBON

AMEMBASSY BONN

USMISSION EC BRUSSELS

C O N F I D E N T I A L PARIS 01753

E.O. 11652: GDS

TAGS: EAID, PO, FR

SUBJECT: FRENCH BILATERAL ASSISTANCE TO PORTUGAL

REF: A. LISBON 0357; B. STATE 297463; C. PARIS 1233

1. SUMMARY. QUAI DIRECTOR OF ECONOMIC AND FINANCIAL AFFAIRS SUGGESTS FRENCH INTEREST IN ECONOMIC ASSISTANCE TO PORTUGAL GROWING AND THAT HE ANTICIPATES ACTIVE DISCUSSIONS THIS SUBJECT WITH PORTUGUESE IN COMING WEEKS, WITH INITIAL EMPHASIS ON LOAN GUARANTEES FOR INDUSTRIAL PROJECTS BUT OTHER POSSIBILITIES NOT EXCLUDED. END SUMMARY.

2. IN COURSE JANUARY 19 CALL ON FROMENT-MEURICE, DIRECTOR OF ECONOMIC AND FINANCIAL AFFAIRS IN FOREIGN OFFICE, ECON MINISTER RAISED QUESTION OF POSSIBLE BILATERAL FRENCH ECONOMIC ASSISTANCE TO PORTUGAL.

3. FROMENT-MEURICE SAID HE HAD LAST WEEK TALKED TO HIS COUNTERPART FROM PORTUGUESE FOREIGN OFFICE, WHO HAD CALLED ON HIM WITH PORTUGUESE AMBASSADOR, AND LEARNED
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THAT GOF ABOUT TO ISSUE NEW INVESTMENT CODE WHICH MAY BE

HELPFUL IN IMPROVING INVESTMENT CLIMATE WHICH HAD BEEN BADLY DAMAGED IN RECENT MONTHS. GOF PLANS TO STUDY CODE CAREFULLY AND, DEPENDING IN PART ON WHAT THEY LEARN, INTEND TO ENCOURAGE FRENCH PRIVATE INVESTMENT IN PORTUGAL. HE SAID THEY EXPECT TO KEEP IN PARTICULARLY CLOSE TOUCH WITH PORTUGUESE IN COMING WEEKS. AT PRESENT, FRENCH THINKING IS MORE IN TERMS OF LOAN GUARANTEES FOR POSSIBLE INDUSTRIAL PROJECTS, RATHER THAN FOR DIRECT GRANTS OR LOANS, BUT HE DID NOT EXCLUDE THESE POSSIBILITIES FROM SERIOUS CONSIDERATION GOF INTENDS TO GIVE SUBJECT IN COMING WEEKS. HE DOES NOT RPT NOT, HOWEVER, ENVISAGE A QUOTE ENVELOPE UNQUOTE OF CREDITS FOR GOP.

4. RE REF A, IN RESPONSE QUERY AS TO WHETHER IT MIGHT BE REALISTIC TO CONSIDER MEDIUM OR LONG TERM CREDITS FOR FOOD PRODUCTS WHICH FRANCE TRADITIONALLY EXPORTS TO PORTUGAL, HE SAID HE DID NOT BELIEVE THEY HAD CONSIDERED THIS BUT HE WOULD NOT EXCLUDE IT FROM POSSIBLE CONSIDERATION.

5. ECON MINISTER FILLED FROMENT-MEURICE IN ON DIMENSIONS OF U.S. ECONOMIC ASSISTANCE DURING FY L975 AND FY L976 (REF B).

6. COMMENT: SEEMS THAT PACE IS QUICKENING AND WAITING PERIOD (REF C) MAY BE OVER.
RUSH

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE
Control Number: n/a
Copy: SINGLE
Draft Date: 20 JAN 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ShawDG
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Review Event:
Review Exemptions: n/a
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EO Systematic Review
04 MAY 2006

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